Council of the City of Havre de Grace, shall be submitted to the registered and qualified voters of said city at the Municipal election held in May, 1924, or if advisable on or at a special election called thereafter for this purpose, at which time there shall be printed on each ballot the words, "For Municipal Improvement Bonds and the naming of a Municipal Improvement Commission" and "Against Municipal Improvement Bonds and the naming of the Municipal Improvement Commission." The same to be printed on the ballots so as to give the voters an opportunity to designate by a cross in a square or box opposite the above-mentioned words the voter's answer to said proposition. If a majority of those voting on the question at said election shall be in favor of issuing the above-mentioned bonds and appointing said Commission, then this Act shall immediately become effective, but if a majority of those voting on the question shall be against the issuance of said bonds and the appointing of said Commission, then this Act shall be of no effect.

Sec. 5. And be it further enacted, That there is herewith created a commission to be known as the Municipal Improvement Commission, which shall consist of the following T. Milton Carroll, Joseph C. Parker, J. Lawson Gilbert, Joseph Good and William A. Leffler, and said persons are herein appointed and constituted the Municipal Improvement Commission for the purposes mentioned in this Act, and in addition thereto the then Mayor and City Attorney of said city, and their successors, at the expiration of the term of the then Mayor and City Attorney, shall in addition to said members above-mentioned be members ex-officio of said Municipal Improvement Commission, and said Commission shall, in the event a majority of those voting at the municipal election shall approve said loan, within thirty days thereafter organize by the election of a chairman, secretary and treasurer, and shall require said treasurer to give bond in the penalty of \$10,000 to the Mayor and City Council of the City of Havre de Grace, for the faithful performance of his duties as such treasurer, and the said Commission, or a majority thereof, is hereby authorized, directed and required to then take jurisdiction of the proceeds of said bond issue hereinbefore authorized, and from the money so placed to the credit of said Commission, they shall first pay off and extinguish the entire floating debt of said city, and turn over to the Mayor and City Council all evidence of indebtedness so paid.